



GOVERNOR'S OFFICE OF
BUDGET AND PROGRAM PLANNING

Fiscal Note 2011 Biennium

Bill #	SB0449	Title:	Establish oil and gas education account
Primary Sponsor:	Keane, Jim	Status:	As Introduced

- | | | |
|---|--|---|
| <input type="checkbox"/> Significant Local Gov Impact | <input type="checkbox"/> Needs to be included in HB 2 | <input checked="" type="checkbox"/> Technical Concerns |
| <input type="checkbox"/> Included in the Executive Budget | <input type="checkbox"/> Significant Long-Term Impacts | <input checked="" type="checkbox"/> Dedicated Revenue Form Attached |

FISCAL SUMMARY

	<u>FY 2010 Difference</u>	<u>FY 2011 Difference</u>	<u>FY 2012 Difference</u>	<u>FY 2013 Difference</u>
Expenditures:				
General Fund	\$0	\$0	\$0	\$0
Revenue:				
General Fund	\$0	\$0	\$0	\$0
Net Impact-General Fund Balance:	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Description of fiscal impact:

There is no fiscal impact to the state.

FISCAL ANALYSIS

Assumptions:

- SB 449 establishes the oil and gas education and research account within the state special revenue fund and allows it to accept donations, grants, contributions, and gifts from any public or private source. Without known revenues, it is assumed there are no fiscal impacts to this bill.

Technical Notes:

- SB 449 does not give the Board of Oil and Gas Conservation rule making authority for specific directives of this legislation.

Sponsor's Initials

Date

Budget Director's Initials

Date

**Dedication of Revenue 2011 Biennium****17-1-507-509, MCA.**

- a) **Are there persons or entities that benefit from this dedicated revenue that do not pay? (please explain)**
Yes. This revenue may be used for grants, loans or education of others that are not the same as those who have contributed to the fund. There are no dedicated revenues going into this account.
- b) **What special information or other advantages exist as a result of using a state special revenue fund that could not be obtained if the revenue were allocated to the general fund?**
Use of an earmarked state special revenue fund makes tracking of revenues and expenditures easier. "Interest or other income earned on money in the oil and gas education and research account accrues to that account."
- c) **Is the source of revenue relevant to current use of the funds and adequate to fund the program activity that is intended? Yes / No (if no, explain)**
Yes.
- d) **Does the need for this state special revenue provision still exist? ☒ Yes ☐ No (Explain)**
These funds would be used to carry out the provisions of the legislation.
- e) **Does the dedicated revenue affect the legislature's ability to scrutinize budgets, control expenditures, or establish priorities for state spending? (Please Explain)**
No.
- f) **Does the dedicated revenue fulfill a continuing, legislatively recognized need? (Please Explain)**
Yes, after passage of this legislation.
- g) **How does the dedicated revenue provision result in accounting/auditing efficiencies or inefficiencies in your agency? (Please Explain. Also, if the program/activity were general funded, could you adequately account for the program/activity?)**
An additional state special revenue fund will not materially impact accounting/auditing efficiencies or inefficiencies. The ability to accrue interest does not exist in using general fund.